

Testimonials

“TransUnion’s relationship with PERC and the work they have conducted on our behalf in Central America has been invaluable. Through our joint community outreach and communication efforts, we have been able to make great strides in the education of government officials, the financial community and consumers on the benefits of a full-file credit reporting system.”

Maria Olga Rehbein
President
TransUnion Latin America

“For over two decades various organizations have attempted to promote reform in this area [credit reporting], with no success. However, in a 2005 speaking tour, organized by D & B, Dr. Turner applied a level of research and analysis to the debate for the first time that provided an important launching pad to the reform now being considered in Australia.

Christine Christian
CEO
Dunn & Bradstreet Australasia

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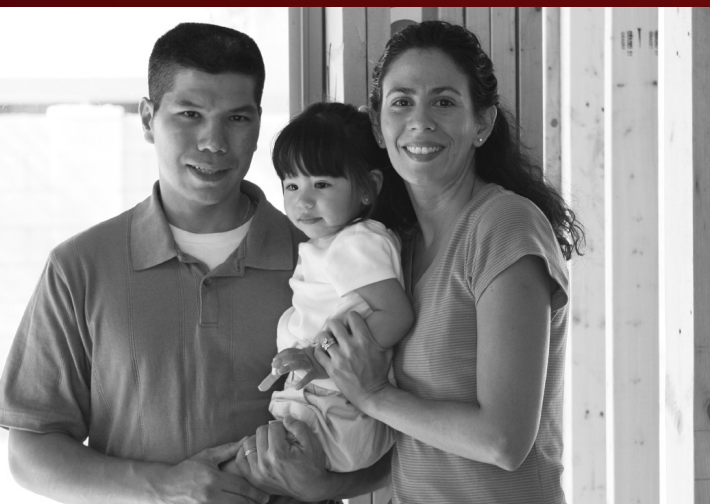
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The Problem

- In many countries, the financial services infrastructure is **radically under-developed**, constraining growth in private sector lending and macro-economic growth.
- Many developing and emerging economies lack credit report systems, making **access to credit difficult or impossible** for the vast majority.
- The two primary means by which individuals worldwide create wealth are homeownership and small business ownership. **Without sound credit reporting, most will remain imprisoned by poverty.**
- Many millions in emerging economies live in **remote locations** with no access to mainstream lenders. A sound information sharing system can lower costs, bringing financial services to the underserved
- **Subjective and arbitrary standards**, anti-competitive practices, and security concerns impede the rollout of financial services infrastructure.



PERC's Solution

- **Bring together** parties with harmony of interest in development of financial services infrastructure. Institutionalize relationships in context of goal-oriented coalition
- **Work with key international organizations**- including IFC, World Bank, and CGAP to promote sound credit reporting practices to facilitate "information led development"
- **Identify and partner with public and private sector actors on development of solutions**
 - To bypass traditional, high-price lenders and extend credit to those in remote locations
 - For those needing credit but who cannot be served by micro-lenders or by banks and who have too little information to access credit by any means

The Roadmap

ILD (2004-2011)

- Released "How Safe and Secure Is It?" assessing privacy in outsourcing firms in India and hosted conference on Capitol Hill on offshore outsourcing
- Extensive research and outreach to promote financially inclusive credit reporting in Asia-Pacific, Latin America, and Africa
- Released "On the Impact of Credit Payment Reporting on the Financial Sector and Overall Economic Performance in Japan"
- Formed Asia-Pacific Credit Coalition (APCC) to promote regional credit reporting standards
- Assisted in drafting, implementation and/or assessment of credit reporting reform laws in Brazil, Chile, Kenya, Mexico and South Africa
- Launched a three-country, multi-year research program on credit reporting and credit scoring in micro-finance