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Michael Nathans, Founder of PRBC, Joins PERC Team

Chapel Hill, NC—Michael G. Nathans, founder of Pay Rent, Build Credit, Inc. (PRBC) and longtime champion of enabling consumers to have their regular bill payments used in credit underwriting, has joined the PERC team. He will serve both as a member of the PERC Advisory Board and as a Senior Fellow, dedicating his efforts to PERC's activities in the areas of alternative data and consumer credit reporting.

"We are honored and privileged to include Michael Nathans on our roster of experts," said PERC President and CEO Dr. Michael Turner. "He is one of the true visionaries in consumer credit reporting, and he brings with him a wealth of insights and experience."

Michael Nathans is a pioneer and widely recognized thought leader in the development of alternative approaches to the collection and use of rental, utilities, and other tradeline information that is underreported or not reported to consumer and commercial credit bureaus. He currently serves as Chief Compliance Officer of eCredable LLC, a company that enables consumers to provide supplemental tradeline information with any application that requires a credit check, under the provisions of the Equal Credit Opportunity Act. Prior to joining eCredable, Nathans founded PRBC, an alternative credit bureau that he launched in 2002 to help apartment renters and other credit underserved classes build a credit history.

"PERC's groundbreaking research in the field of alternative credit information validates the importance of including rental, utilities, and other commonly recurring bill payment information in consumer credit reports and scores," says Nathans. "I have known Michael Turner since he launched the Information Policy Institute (now PERC), and I've had the pleasure over the years of participating with him and his colleagues in speaking engagements on the subject of alternative credit. I am greatly honored to formally join with PERC so that we can continue the work necessary to bring the value of alternative credit information to consumers and mainstream lenders alike."

PERC (www.perc.net) is committed to helping the credit underserved access affordable sources of mainstream credit through a variety of programs in the United States and globally. In the U.S., PERC is the entrenched thought leader on accessing and using non-financial datasets for credit risk assessment and credit underwriting. PERC manages the Asia-Pacific Credit Coalition (www.apeccredit.org), which seeks to develop a regional standard for consumer credit reporting in Southeast Asia. PERC also is an equity owner of Decision Analytics Africa, a groundbreaking alternative data credit bureau and analytics firm. Finally, PERC, through its affiliated double bottom line for-profit firm, Credit Risk Management International (CRMI), is providing analytics services and developing alternative credit scores specifically designed to reduce financial exclusion. ■